



802. 2019 Proposed Budget

MOTION: To approve the 2019 Operating Budget.

803. 2019 January 1 - May 24 Income Statement

MOTION: To accept the January 1 - May 24, 2019 Income Statement as presented.

801. 2018 Income Statement

MOTION: To accept the January 1 - December 31, 2018 Income Statement as presented.

| REVENUE | 2019 | | 2018 | | |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Proposed Budget | Proposed Budget | Actual | Budget | Actual |
| Membership Dues | \$ 45,460.00 | \$ 45,460.00 | \$ 40,185.00 | \$ 20,594.00 | \$ 34,189.00 |
| Total Revenue | \$ 45,460.00 | \$ 45,460.00 | \$ 40,185.00 | \$ 20,594.00 | \$ 34,189.00 |
| EXPENSES | | | | | |
| Advocacy | \$ 1,000.00 | \$ 1,000.00 | \$ - | \$ 1,000.00 | \$ 139.94 |
| Communication & Marketing | \$ 500.00 | \$ 500.00 | \$ - | \$ 500.00 | \$ 103.13 |
| Consulting | \$ 6,000.00 | \$ 6,000.00 | \$ - | \$ 3,000.00 | |
| Director's Award | \$ 550.00 | \$ 550.00 | \$ 79.47 | \$ 550.00 | |
| Legal Fees (Bylaws & Constitution) | \$ 7,000.00 | \$ 7,000.00 | \$ 7,734.75 | | |
| Meeting Spring | \$ 300.00 | \$ 300.00 | \$ 305.81 | \$ 300.00 | \$ 239.11 |
| Meeting Fall | \$ 1,000.00 | \$ 1,000.00 | \$ - | \$ 1,000.00 | \$ 500.00 |
| CFLA/CBUC Membership | \$ 300.00 | \$ 300.00 | \$ 600.00 | \$ 300.00 | |
| Office & Bank Charges | \$ 150.00 | \$ 150.00 | \$ 48.50 | \$ 110.00 | \$ 106.26 |
| Professional Development | \$ 2,500.00 | \$ 2,500.00 | \$ - | \$ 2,500.00 | -\$ 1,082.47 |
| Records Management Service | \$ 500.00 | \$ 500.00 | \$ - | | |
| Senior Manager Salary | \$ 34,944.00 | \$ 34,944.00 | \$ 16,138.00 | \$ 17,472.00 | \$ 1,346.00 |
| Travel Subsidies | \$ 1,000.00 | \$ 1,000.00 | \$ - | \$ 1,000.00 | \$ 550.30 |
| Total Expenses | \$ 55,744.00 | \$ 55,744.00 | \$ 24,906.53 | \$ 27,732.00 | \$ 1,902.27 |
| Net Income | -\$10,284 | -\$10,284 | \$ 15,278.47 | -\$7,138 | \$32,286.73 |
| Opening Bank Balance for New Account | | | \$ 28,132.22 | \$ 7,001.73 | |
| Bank Transfer from Old Account | | | \$ 34,394.46 | | |
| Activities Not Captured in Bank Statement | | | -\$ 7,959.75 | | |
| Estimated Bank Balance as of May 24 | | | \$ 54,566.93 | \$ 39,288.46 | |